METROPOLITAN PARK DISTRICT
OLYMPIA

OMPD 2017 Adopted Operating Budget

November 7th, 2016

Dear Board Members,

In 2015 the Citizens of Olympia overwhelmingly approved the creation of a metropolitan parks district. I am pleased to present the very first Adopted Operating Budget for the Olympia Metropolitan Parks District (OMPD). Pleased because it helps provide the quality of life services our citizens' want and pleased because this sustainable and resilient budget moves us forward in establishing a premier parks system for Olympia. The OMPD is a junior taxing district established to provide funding for parks acquisition, maintenance, development, and safety. The district may assess up to 75 cents per thousand dollars of assessed value (AV).

The total budget for the OMPD is $3,346,646. The expenditures include a $3,269,713 payment to the City of Olympia, $10,000 for Board expenses (insurance, audit cost, legal advertising costs etc.), and $66,933 to establish a fund balance. The budget will amount to a levy rate of approximately .52/1000 AV. The rate is approximate until all of the assessed valuation is received from the County. The County Assessor's office will calculate the actual levy rate.

Respectfully submitted,

Jane Ruglund Kirkemo

Jane Kirkemo
Board Treasurer

Olympia Metropolitan Park District (OMPD)
2017 Operating Budget

Revenues:	
Property Taxes	$3,346,646
Grants	-
Interest	-
Total Revenue	**$3,346,646**

Expenditures:	
Payments to City of Olympia	$3,269,713
Administrative Costs (Insurance, Audit, legal advertising, etc.)	10,000
Fund Balance	66,933
Total Expenditures	**$3,346,646**