

RESOLUTION NO. 12

**A RESOLUTION OF THE OLYMPIA TRANSPORTATION BENEFIT DISTRICT BOARD
ESTABLISHING THE 2016 BUDGET**

WHEREAS, on December 16, 2008, the Olympia City Council established the Olympia Transportation Benefit District (TBD); and

WHEREAS, the TBD began collecting revenue in September 2009, and continues to do so; and

WHEREAS, the TBD is a quasi-municipal corporation that establishes an annual budget;

**NOW, THEREFORE, THE OLYMPIA TRANSPORTATION BENEFIT DISTRICT DOES
RESOLVE:**

Section 1. 2016 Budget. The budget for calendar year 2016 is hereby approved in the amounts and for the purpose as shown below; and the following sums, or so much thereof as shall severally be found necessary, are hereby appropriated out of any of the monies in the Olympia TBD treasury.

<u>Fund</u>	<u>Use of Fund Balance</u>	<u>Estimated Revenue</u>	<u>Appropriations</u>
Transportation Benefit District	\$170,000	\$705,000	\$875,000

Passed by the Olympia Transportation Benefit District this 26 day of January 2016.



TBD PRESIDENT

ATTEST:



JANE KIRKEMO, TBD TREASURER

APPROVED AS TO FORM:



BOARD ATTORNEY