Olympia Transportation Benefit District 2018 Annual Report

OlympiaTBD.com

OLYMPIA TBD
TRANSPORTATION BENEFIT DISTRICT

The Olympia City Council established a Transportation Benefit District (TBD) in 2008 to replace the revenue lost from the state for funding transportation projects. The 2018 Annual Report summarizes the status of transportation improvement costs, expenditures, revenues, and construction schedules.

A Transportation Benefit District (TBD) is a quasi-municipal corporation and independent taxing district. It was created for the sole purpose of acquiring, constructing, providing, and funding transportation improvements within the district. The boundaries of the TBD are identical with the City limits.

The Washington State legislature permits local governments to establish a TBD and accompanying funding sources to provide for the preservation, maintenance, and construction of local public ways.

Cost to residents is a $40 per year for each registered vehicle within City limits. Collection of the fee is administered by the Washington State Department of Licensing (DOL) on behalf of the Olympia TBD. This $40 fee is collected at the time of renewal for all registered vehicles within the City of Olympia.

Approximate revenue is $1,600,000 annually. Balances not spent in the year they are received carryover to the next year.

Transportation Benefit District Board Meetings

Meeting Details	Meeting Location
Annual Meeting	Olympia City Hall
Open to the Public	Council Chambers
Fourth Tuesday of Jan. and Sept.	601 4th Avenue East
6 p.m.	Downtown Olympia

Olympia Transportation Benefit District Financial Status
Preliminary - as of December 31, 2018

Resources	$1,883,420
Capital Commitments to City of Olympia	($1,616,597)
Resources Available	$266,823

TBD Funded Projects 2008-2018

Project Name	TBD Funding	Expensed	Project Balance	Construction Completed
Harrison Avenue Corridor Phase II	$ 350,000	$ 350,000	$ -	2011
Blvd Road and 22nd Avenue	545,000	545,000	-	2014
Cooper Point Road Overlay	503,649	503,649	-	2012
State Avenue Overlay	1,611,568	1,611,568	-	2015
2015 Least Cost Chip Seal	690,000	690,000	-	2015
2016/17 Asphalt Paving Contract	870,000	870,000	-	2017
2018 Least Cost Chip Seal	1,595,000	1,312,078	282,922	2018
Future Downtown Street Improvements				
Franklin Street Overlay	981,000	177,128	803,871	
Legion Way Overlay	654,000	124,196	529,804	
Total	**$7,800,217**	**$6,183,619**	**$1,616,597**	

Transportation Benefit District 2018 Board Members

Jessica Bateman
Jim Cooper
Clark Gilman, Vice President
Nathaniel Jones, President
Lisa Parshley
Renata Rollins
Cheryl Selby

Streets Chip Sealed in 2018

Street	From	To
DIVISION STREET	Giles Avenue	26th Avenue
LILLY ROAD	Pacific Avenue	St. Peter Hospital Entrance
MARTIN WAY	Steele Street	College Street
BOULEVARD ROAD	Pacific Avenue	Karen Frazier Road
9TH AVENUE	Boulevard Road	Frederick Street

Boulevard Road and Karen Frazier Road

Before

After

Questions or comments?

Transportation Benefit District
PO Box 1967
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TBD Administration
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TBD Project Information
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Visit our website to see frequently asked questions, TBD Board meeting minutes, and other information.

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The TBD is committed to the non-discriminatory treatment of all persons in the employment and the delivery of services and resources.