

**CITY OF OLYMPIA
FINANCE COMMITTEE
MINUTES
June 11, 2009**

Members Present: Joan Machlis, Craig Ottavelli and Joe Hyer, Chair

The meeting was called to order at 9:00 a.m.

The finance committee had a conversation with the City Executive Team to discuss the 2010 budget and the general economy of the City. No decisions were made. The meeting was for discussion purposes only.

Everyone was in agreement that the 2010 budget will be challenging. "We need to manage perceptions," Committee member Machlis said.

Committee member Ottavelli said we need to help the public understand you have to look at the operating budget differently than capital or the utilities. "As far as I am concerned, there are no sacred cows."

Committee Chair Joe Hyer said we have to look at revenue options as well as cuts in expenditures. "I am willing to consider a levy lid lift or some increase in the Business and Occupation Tax. Department Directors spent some time discussing the critical issues in their department.

The meeting ended with a discussion of the good things going on and there are still great things happening in the city.

The meeting adjourned at noon.